

Paul Revere Village Association - Budget for 2012

Operating Expenses - 2012

Major Item	% of Budget		Sub Item		Comments
Budget Income		\$199,920.00			
			Fees	\$199,920.00	\$170/month * 98 units
Grounds Maintenance	22.5%	\$45,000.00			
			Crocketts Green Lawn	\$22,300.00	Spring / Fall Grounds Cleanup, Chemical Application
			Linwood Landscape	\$22,700.00	Lawn Mowing, Pruning
Loan payments	21.6%	\$43,200.00			
Snow Plowing/Sanding	12.5%	\$25,000.00			
			Contract Plowing/Sanding	\$25,000.00	
Insurance	11.8%	\$23,500.00			
Rubbish Removal	8.3%	\$16,500.00			
Buildings/Assets	6.5%	\$13,020.00			
			Handyman Retainer	\$4,800.00	
			General Maintenance	\$8,220.00	
Accounting Services	3.0%	\$6,000.00			
Hydrants	1.6%	\$3,100.00			
			Hydrant Rental	\$1,700.00	
			Hydrant Maintenance	\$1,400.00	
Office	1.3%	\$2,550.00			
			Office Supplies	\$750.00	
			Tel/FAX/Web	\$1,500.00	
			Postage	\$300.00	
Electricity	0.7%	\$1,300.00			
Legal Services	0.1%	\$250.00			
Taxes	0.3%	\$500.00			
TOTAL Expenses	90.0%	\$179,920.00			
Reserve Payment	10.0%	\$20,000.00			

Capital Expenses - 2012

			Sub Item		Comments
Reserve Starting Balance		\$50,609.00			
Reserve Payment		\$20,000.00			
Reserve Expenses		\$19,000.00			
			Decks	\$10,000.00	20 decks @ \$500/deck (8 done in September)
			Street Lights	\$9,000.00	3 street lights
Reserve Ending Balance		\$51,609.00			