

Operating Expenses - 2015					
Major Item	% of Budget		Sub Item		Comments
Budget Income		\$235,200.00			
			Association Fees Collected	\$235,200.00	\$200/month * 98 units
Grounds Maintenance	16.2%	\$38,000.00			ALL Landscaping - Lawn Mowing, Pruning, Spring/Fall Cleanup, Chemical Application
Loan payments	18.4%	\$43,200.00			approx. 6 yrs remaining on loan
Snow Plowing/Sanding	12.8%	\$30,000.00			ALL Landscaping - (actual amount may vary depending on snowfall)
Tree Maintenance	4.1%	\$9,720.00			Bartletts Tree Service
Insurance	16.2%	\$38,000.00			Zurich
Rubbish Removal	8.1%	\$19,000.00			Millbury Rubbish
Buildings/Assets	5.9%	\$13,800.00			
			Handyman Retainer	\$4,800.00	Danny's retainer (\$400/month)
			General Maintenance	\$9,000.00	Material/Labor for site maintenance
Accounting Services	2.6%	\$6,000.00			
Hydrants	1.3%	\$3,100.00			
			Hydrant Rental	\$1,700.00	Aquarion
			Hydrant Maintenance	\$1,400.00	Hydra Tech
Office	0.4%	\$1,000.00			
			Office Supplies	\$500.00	
			Web	\$200.00	
			Postage	\$300.00	
Electricity	0.6%	\$1,300.00			
Legal Services	0.6%	\$1,500.00			
Taxes	0.2%	\$500.00			
Total Expenses	87.2%	\$205,120.00			
Reserve Payment	12.8%	\$30,080.00			
TOTAL EXPENSES + RESERVE		\$235,200.00			
Capital Expenses - 2015					
Reserve Starting Balance		\$130,905.00			
Checking account Starting Balance		\$31,087.00			
Reserve Payment, end of 2015		\$30,080.00			
TOTAL CASH Available for Capital Projects		\$192,072.00			
Reserve Expenses		\$185,712.00	Capital project	\$185,712	Paving and Streetlight Project- Dan Page Construction quote
Reserve Ending Balance		\$6,360.00			