

Operating Expenses - 2017 (reflects Apr 2017 fee increase)				
Major Item	% of Budget		Sub Item	Comments
<b>Budget Income</b>		\$259,700.00		
			Association Fees Collected	\$137,200.00 \$200/month * 98 units (Sep 2016 to Mar 2017)
			Association Fees Collected	\$122,500.00 \$250/month * 98 units (Apr 2017 to Aug 2017)
<b>Grounds Maintenance</b>	15.4%	\$40,000.00		ALL Landscaping - Lawn Mowing, Pruning, Spring/Fall Cleanup, Chemical Application
<b>Snow Plowing/Sanding</b>	12.1%	\$31,500.00		ALL Landscaping - (actual amount may vary depending on snowfall, 5% increase for FY2017)
<b>Loan payments</b>	23.6%	\$61,200.00		approx. 3 yrs remaining on 1st loan; 5 years on 2nd loan
<b>Insurance</b>	16.6%	\$43,000.00		Philadelphia
<b>Rubbish Removal</b>	9.6%	\$25,000.00		Millbury Rubbish (includes cost of annual trash day)
<b>Buildings/Assets</b>	7.2%	\$18,800.00		
			Handyman Retainer	\$4,800.00 Danny's retainer (\$400/month)
			General Maintenance	\$14,000.00 Material/Labor for site maintenance
<b>Accounting Services</b>	2.3%	\$6,000.00		
<b>Hydrants</b>	1.2%	\$3,225.00		
			Hydrant Rental	\$1,700.00 Aquarion
			Hydrant Maintenance	\$1,525.00 Hydra Tech
<b>Office</b>	0.4%	\$1,000.00		
			Office Supplies	\$500.00
			Web	\$200.00
			Postage	\$300.00
<b>Electricity</b>	1.2%	\$3,000.00		
<b>Legal Services</b>	0.2%	\$500.00		
<b>Taxes</b>	0.2%	\$500.00		
<b>Total Expenses</b>	90.0%	\$233,725.00		
<b>Available Reserve Payment</b>	10.0%	\$25,975.00		
<b>TOTAL EXPENSES + RESERVE PAYMENT</b>		\$259,700.00		