

PRVA Operating Budget for FY2018

Operating Expenses - FY2018				
Major Item	% of Budget	Sub Item		Comments
Budget Income		\$294,000		
			Association Fees Collected	\$294,000 \$250/month * 98 units
Grounds Maintenance	14.6%	\$43,000		\$40000 ALL Landscaping - Lawn Mowing, Pruning, Spring/Fall Cleanup, Chemical Application
	0.0%			\$3000 Bartlett - Gypsy Moth Treatment
Snow Plowing/Sanding	10.2%	\$30,000		ALL Landscaping - (contract price of \$26,250; will increase in excess of 75 inches of snow)
Loan payments	20.8%	\$61,200		1st loan complete: Nov 2019; 2nd loan complete Feb 2022
Insurance	15.4%	\$45,150		Philadelphia (forecast includes 5% increase over previous year)
Rubbish Removal	9.3%	\$27,250		Millbury Rubbish (includes cost of annual trash day; increase of 9% over FY2017)
Buildings/Assets	6.4%	\$18,800		
			Handyman Retainer	\$4,800 Danny's retainer (\$400/month)
			General Maintenance	\$14,000 Material/Labor for site maintenance
Accounting Services	2.0%	\$6,000		
Hydrants	1.3%	\$3,700		
			Hydrant Rental	\$1,900 Aquarion
			Hydrant Maintenance	\$1,800 Hydra Tech
Office	0.3%	\$1,000		
			Office Supplies	\$500
			Web	\$200
			Postage	\$300
Electricity	1.2%	\$3,500		
Legal Services	0.2%	\$500		
Taxes	0.2%	\$500		
Total Expenses	81.8%	\$240,600		
Available Reserve Payment	18.2%	\$53,400		
TOTAL EXPENSES + RESERVE PAYMENT		\$294,000		