Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of December 31, 2024

	Dec 31, 24	Dec 31, 23	$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	296,754.55	294,813.27	1,941.28
1050 · Cash - Savings - Reserve	111,946.56	66,118.67	45,827.89
Total Checking/Savings	408,701.11	360,931.94	47,769.17
Accounts Receivable			
1200 · Accounts Receivable	1,175.00	2,175.00	-1,000.00
1225 · Accts Rec - Siding Repairs	30,515.00	91,540.00	-61,025.00
Total Accounts Receivable	31,690.00	93,715.00	-62,025.00
Total Current Assets	440,391.11	454,646.94	-14,255.83
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	909,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-336,268.90	-304,150.27	-32,118.63
Total 1510 · Building Improvements	572,877.71	604,996.34	-32,118.63
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	572,877.71	604,996.34	-32,118.63
TOTAL ASSETS	**1,013,268.82**	**1,059,643.28**	**-46,374.46**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	30,515.00	91,590.00	-61,075.00
Total 2300 · Deferred revenue	30,515.00	91,590.00	-61,075.00
Total Other Current Liabilities	30,515.00	91,590.00	-61,075.00
Total Current Liabilities	30,515.00	91,590.00	-61,075.00
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	207,277.71	259,156.35	-51,878.64
Total Long Term Liabilities	207,277.71	259,156.35	-51,878.64
Total Liabilities	237,792.71	350,746.35	-112,953.64
Equity			
3900 · Retained Earnings	706,058.79	617,991.78	88,067.01
Net Income	69,417.32	90,905.15	-21,487.83
Total Equity	775,476.11	708,896.93	66,579.18
TOTAL LIABILITIES & EQUITY	**1,013,268.82**	**1,059,643.28**	**-46,374.46**

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September through December 2024

	Sep - Dec 24	Sep - Dec 23	$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	137,200.00	137,200.00	0.00
4010 · Condo Fees Write Off	0.00	-125.00	125.00
4025 · Special Assessment - Siding	22,350.00	31,200.00	-8,850.00
4100 · Condo Fee Surcharges & Interest	75.00	150.00	-75.00
4160 · Surcharge on Siding Assessments	75.00	-325.00	400.00
4180 · 6D Transfer fee	2,500.00	1,000.00	1,500.00
4450 · Parking fees	650.00	0.00	650.00
4500 · Non-Compliance Penalty	0.00	200.00	-200.00
Total Income	162,850.00	169,300.00	-6,450.00
Expense			
5001 · Accounting Services	2,000.00	2,000.00	0.00
5011 · General Maintenance	14,415.00	4,463.00	9,952.00
5015 · Maintenance - Siding repairs	13,455.00	0.00	13,455.00
5031 · Electricity (Street Light)	1,502.06	1,451.43	50.63
5071 · Insurance	8,560.52	22,574.25	-14,013.73
5100 · Grounds Maintenance	16,840.53	14,818.83	2,021.70
5101 · Legal Fees	42.50	0.00	42.50
5110 · Filing Fees	37.00	0.00	37.00
5131 · Postage	229.26	169.02	60.24
5161 · Rubbish Removal	10,716.68	9,483.92	1,232.76
5181 · Snowplowing/Sanding	17,200.00	17,651.40	-451.40
5191 · Supplies - Office	555.16	620.75	-65.59
5220 · Water Hydrant Maintenance	3,250.00	0.00	3,250.00
5221 · Water Hydrants Rental	801.68	475.19	326.49
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	3,497.77	4,328.60	-830.83
Total 6200 · Debt Service Payments	3,497.77	4,328.60	-830.83
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	93,559.16	78,492.39	15,066.77
Net Ordinary Income	69,290.84	90,807.61	-21,516.77
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	88.91	86.84	2.07
7034 · Interest Income - Savings	37.57	10.70	26.87
Total Other Income	126.48	97.54	28.94
Net Other Income	126.48	97.54	28.94
Net Income	**69,417.32**	**90,905.15**	**-21,487.83**