

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of January 31, 2025

	Jan 31, 25	Jan 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings	433,485.50	374,701.83	58,783.67
Accounts Receivable			
1200 · Accounts Receivable	-2,500.00	1,125.00	-3,625.00
1225 · Accts Rec - Siding Repairs	26,265.00	86,415.00	-60,150.00
Total Accounts Receivable	23,765.00	87,540.00	-63,775.00
Total Current Assets	457,250.50	462,241.83	-4,991.33
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	909,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-336,268.90	-304,150.27	-32,118.63
Total 1510 · Building Improvements	572,877.71	604,996.34	-32,118.63
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	572,877.71	604,996.34	-32,118.63
TOTAL ASSETS	1,030,128.21	1,067,238.17	-37,109.96
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	26,265.00	86,415.00	-60,150.00
Total 2300 · Deferred revenue	26,265.00	86,415.00	-60,150.00
Total Other Current Liabilities	26,265.00	86,415.00	-60,150.00
Total Current Liabilities	26,265.00	86,415.00	-60,150.00
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	202,851.48	254,949.81	-52,098.33
Total Long Term Liabilities	202,851.48	254,949.81	-52,098.33
Total Liabilities	229,116.48	341,364.81	-112,248.33
Equity			
3900 · Retained Earnings	706,058.79	617,991.78	88,067.01
Net Income	94,952.94	107,881.58	-12,928.64
Total Equity	801,011.73	725,873.36	75,138.37
TOTAL LIABILITIES & EQUITY	1,030,128.21	1,067,238.17	-37,109.96

6:00 PM

04/22/25

Accrual Basis

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2024 through January 2025

	Sep '24 - Jan 25	Sep '23 - Jan 24	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	171,500.00	171,500.00	0.00
4010 · Condo Fees Write Off	0.00	-125.00	125.00
4025 · Special Assessment - Siding	26,600.00	36,375.00	-9,775.00
4100 · Condo Fee Surcharges & Interest	125.00	275.00	-150.00
4160 · Surcharge on Siding Assessments	75.00	-275.00	350.00
4180 · 6D Transfer fee	2,500.00	1,000.00	1,500.00
4450 · Parking fees	1,050.00	0.00	1,050.00
4500 · Non-Compliance Penalty	0.00	200.00	-200.00
Total Income	201,850.00	208,950.00	-7,100.00
Expense			
5001 · Accounting Services	2,500.00	2,500.00	0.00
5011 · General Maintenance	15,449.56	10,569.00	4,880.56
5015 · Maintenance - Siding repairs	13,455.00	0.00	13,455.00
5031 · Electricity (Street Light)	1,966.60	1,913.77	52.83
5071 · Insurance	10,446.52	25,595.25	-15,148.73
5100 · Grounds Maintenance	16,840.53	15,243.83	1,596.70
5101 · Legal Fees	42.50	0.00	42.50
5110 · Filing Fees	37.00	0.00	37.00
5131 · Postage	229.26	169.02	60.24
5161 · Rubbish Removal	10,716.68	11,839.90	-1,123.22
5181 · Snowplowing/Sanding	25,800.00	26,251.40	-451.40
5191 · Supplies - Office	555.16	620.75	-65.59
5220 · Water Hydrant Maintenance	3,250.00	0.00	3,250.00
5221 · Water Hydrants Rental	959.79	646.57	313.22
6120 · Bank Service Charges	10.00	0.00	10.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	4,340.33	5,390.85	-1,050.52
Total 6200 · Debt Service Payments	4,340.33	5,390.85	-1,050.52
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	107,054.93	101,196.34	5,858.59
Net Ordinary Income	94,795.07	107,753.66	-12,958.59
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	110.79	114.24	-3.45
7034 · Interest Income - Savings	47.08	13.68	33.40
Total Other Income	157.87	127.92	29.95
Net Other Income	157.87	127.92	29.95
Net Income	94,952.94	107,881.58	-12,928.64