

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of October 31, 2019**

	Oct 31, 19	Oct 31, 18	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	20,501.17	84,590.80	-64,089.63
1050 · Cash - Savings - Reserve	29,070.56	84,940.33	-55,869.77
<b>Total Checking/Savings</b>	49,571.73	169,531.13	-119,959.40
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	12,698.50	12,273.50	425.00
1250 · Accts Rec - Deck Spec Assess	53,101.97	133,554.57	-80,452.60
<b>Total Accounts Receivable</b>	65,800.47	145,828.07	-80,027.60
<b>Total Current Assets</b>	115,372.20	315,359.20	-199,987.00
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-178,688.02	0.00
<b>Total 1510 · Building Improvements</b>	348,458.59	348,458.59	0.00
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	348,458.59	348,458.59	0.00
<b>TOTAL ASSETS</b>	<b>463,830.79</b>	<b>663,817.79</b>	<b>-199,987.00</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2200 · Accrued Expenses	10,123.74	0.00	10,123.74
<b>2300 · Deferred revenue</b>			
2310 · Deferred reveune - Misc	-2,500.00	88,276.52	-90,776.52
2350 · Deferred revenue - Decks	52,596.97	133,049.57	-80,452.60
<b>Total 2300 · Deferred revenue</b>	50,096.97	221,326.09	-171,229.12
<b>Total Other Current Liabilities</b>	60,220.71	221,326.09	-161,105.38
<b>Total Current Liabilities</b>	60,220.71	221,326.09	-161,105.38
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	3,863.77	45,120.97	-41,257.20
2450 · Loan payable - MSB #2	34,336.52	50,658.97	-16,322.45
<b>Total Long Term Liabilities</b>	38,200.29	95,779.94	-57,579.65
<b>Total Liabilities</b>	98,421.00	317,106.03	-218,685.03
<b>Equity</b>			
3900 · Retained Earnings	358,140.88	303,061.32	55,079.56
Net Income	7,268.91	43,650.44	-36,381.53
<b>Total Equity</b>	365,409.79	346,711.76	18,698.03
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>463,830.79</b>	<b>663,817.79</b>	<b>-199,987.00</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September through October 2019**

	Sep - Oct 19	Sep - Oct 18	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	49,000.00	49,000.00	0.00
4050 · Special Assessment - Decks	17,163.98	18,836.15	-1,672.17
4100 · Condo Fee Surcharges & Interest	75.00	25.00	50.00
4500 · Non-Compliance Penalty	50.00	0.00	50.00
4510 · Clean up fees	200.00	0.00	200.00
<b>Total Income</b>	<b>66,488.98</b>	<b>67,861.15</b>	<b>-1,372.17</b>
<b>Expense</b>			
5001 · Accounting Services	1,000.00	1,000.00	0.00
5011 · General Maintenance	24,923.46	2,386.73	22,536.73
5015 · Maintenance - New decks	9,500.00	0.00	9,500.00
5031 · Electricity (Street Light)	519.18	293.74	225.44
5071 · Insurance	8,579.82	7,555.18	1,024.64
5100 · Grounds Maintenance	9,960.00	7,730.00	2,230.00
5161 · Rubbish Removal	3,726.00	3,576.00	150.00
5191 · Supplies - Office	0.00	98.22	-98.22
5221 · Water Hydrants Rental	498.01	0.00	498.01
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	109.00	603.03	-494.03
6265 · Interest Expense - Loan #2	414.33	1,004.03	-589.70
<b>Total 6200 · Debt Service Payments</b>	<b>523.33</b>	<b>1,607.06</b>	<b>-1,083.73</b>
<b>Total Expense</b>	<b>59,229.80</b>	<b>24,246.93</b>	<b>34,982.87</b>
<b>Net Ordinary Income</b>	<b>7,259.18</b>	<b>43,614.22</b>	<b>-36,355.04</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	2.32	12.84	-10.52
7034 · Interest Income - Savings	7.41	23.38	-15.97
<b>Total Other Income</b>	<b>9.73</b>	<b>36.22</b>	<b>-26.49</b>
<b>Net Other Income</b>	<b>9.73</b>	<b>36.22</b>	<b>-26.49</b>
<b>Net Income</b>	<b>7,268.91</b>	<b>43,650.44</b>	<b>-36,381.53</b>